DLS At A Glance Report for Melrose

Socioeconomic	
County	MIDDLESEX
School Structure	K-12
Form of Government	COUNCIL AND ALDERMAN
2015 Population	27,997
2016 Labor Force	16,140
2016 Unemployment Rate	2.10
2015 DOR Income Per Capita	47,560
2009 Housing Units per Sq Mile	2510.90
2013 Road Miles	81.91
EQV Per Capita (2016 EQV/2015 Population)	161,841
Number of Registered Vehicles (2014)	22,818
2012 Number of Registered Voters	19,552

Bond Ratings	
Moody's Bond Ratings as of December 2017*	Aa3
Standard and Poor's Bond Ratings as of December 2017*	AA+

*Blank indicates the community has not been rated by the bond agency

Fiscal Year 2018 Esimated Cherry Sheet Aid	
Education Aid	8,704,328
General Government	5,483,097
Total Receipts	14,187,425
Total Assessments	3,498,222
Net State Aid	10,689,203

Fiscal Year 2018 Tax Classification			
Tax Classification	**Assessed Values**	**Tax Levy**	**Tax Rate**
Residential	4,632,636,869	52,487,776	11.33
Open Space	0	0	0
Commercial	145,494,921	2,816,782	19.36
Industrial	19,953,290	386,296	19.36
Personal Property	79,820,680	1,545,328	19.36
Total	**4,877,905,760**	**57,236,182**	

Fiscal Year 2018 Revenue by Source		
Revenue Source	**Amount**	**% of Total**
Tax Levy	57,236,181	57.50
State Aid	14,576,405	14.64
Local Receipts	24,406,552	24.52
Other Available	3,316,603	3.33
Total	**99,535,742**	

Fiscal Year 2018 Proposition 2 1/2 Levy Capacity	
New Growth	606,380
Override	
Debt Exclusion	1,878,453
Levy Limit	57,247,286
Excess Capacity	11,104
Ceiling	121,947,644
Override Capacity	66,578,811

Other Available Funds		
FY2018 Free Cash	**FY2016 Stabilization Fund**	**FY2018 Overlay Reserve**
2,278,282	2,773,500	388,904

Fiscal Year 2018 Average Single Family Tax Bill**	
Number of Single Family Parcels	6,356
Assessed Value of Single Family	538,034
Average Single Family Tax Bill	6,096

State Average Family Tax Bill	
Fiscal Year 2015	5,214
Fiscal Year 2016	5,418
Fiscal Year 2017	5,616

Melrose issues tax bills on a Quarterly basis

**For the communities granting the residential exemptions, DLS does not collect enough information to calculate an average single family tax bill. In FY2017, those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Provincetown, Somerset, Somerville, Tisbury, Waltham and Watertown. Therefore, the average single family tax bill information in this report will be blank.

Fiscal Year 2016 Schedule A - Actual Revenues and Expenditures						
	General Fund	**Special Revenue**	**Capital Projects**	**Enterprise Funds**	**Trust Revenue**	**Total All Funds**
Revenues	76,368,948	12,292,548	621,543	17,600,443	63,862	106,947,344
Expenditures	78,586,576	9,556,275			255,910	88,398,761
Police	4,073,664	0	0	0	0	4,073,664
Fire	4,144,339	0	0	0	0	4,144,339
Education	28,964,675	5,962,820		0	0	34,927,495
Public Works	8,103,710	579,511			0	8,683,221
Debt Service	5,431,360					5,431,360
Health Ins	10,505,320				0	10,505,320
Pension	5,539,002				0	5,539,002
All Other	11,824,506	3,013,944	0	0	255,910	15,094,360

Total Revenues and Expenditures per Capita						
	General Fund	**Special Revenue**	**Capital Projects**	**Enterprise Funds**	**Trust Revenue**	**Total All Funds**
Revenues	2,727.8	439.1	22.2	628.7	2.3	3,820.0
Expenditures	2,807.0	341.3	0.0	0.0	9.1	3,157.4

This data only represents the revenues and expenditures occuring in these funds and does not reflect and transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us