CIRCUIT BREAKER PROPERTY TAX EXEMEPTION

If you receive the Senior Circuit Breaker Tax Credit on your State Income Tax, you may be eligible for real estate tax relief equal to 1 ½ times your MA Circuit Breaker credit. For the current property tax year, this is a maximum of \$1,755!

QUALIFICATIONS

- ☐ Received the Senior Citizen Circuit Breaker Income Tax Credit on State Income Tax (MA Schedule CB)
- ☐ Own and occupy a home in Melrose as your domicile for the past 10 consecutive years
- ☐ Second Owner / Joint Applicant must be at least 60 years old as of 12/31/2021
- ☐ Have no other significant assets
- ☐ Make timely application with the Board of Assessors (August 1 September 30)

HOW TO APPLY

- ☐ Obtain an application:
 - ✓ Melrose Assessor's Office
 - ✓ Milano Center
 - ✓ Assessor's website <u>www.cityofmelrose.org/assessor</u>
 - ✓ Call 781-979-4104
- ☐ Complete the application and include:
 - ✓ your 2021 State Income Tax Return indicating your Circuit Breaker Amount
 - ✓ A copy of your Photo ID
 - ✓ A copy of your Trust documents if your property is held in trust
- ☐ Mail application or deliver in person to the Melrose Assessors Office during the months of August and September 2022

WHAT'S NEXT

- ☐ The Melrose Board of Assessors will make a final determination on eligibility.
- ☐ If you do not file MA income taxes, please call us to determine eligibility.
- ☐ Any approved exemption amount will be credited to your fiscal year 2023 Actual tax bills (due in February and May 2023).
- □ Apply for and receive <u>in addition</u> any other Melrose property tax exemptions that you are eligible for (41C, 17D, 17S, 41A).
- ☐ You will need to apply <u>annually</u> for this Exemption.

GET IN TOUCH

Please feel free to contact us with any questions:

- 4 Assessors Office: 781-979-4104
- ❖ Milano Center: 781 662 6886
- Check our web page anytime at <u>www.cityofmelrose.org/assessor</u> for details and updates